

**11.—Financial Statistics for Fraternal Benefit Societies under Federal Registration,
1955-57—concluded**

Item	1955	1956	1957
	\$	\$	\$
Foreign Societies¹			
Assets	41,138,912	40,746,405	48,001,276
Real estate.....	952,595	952,595	952,595
Loans on real estate.....	432,332	1,176,584	1,673,465
Policy loans and liens.....	2,356,563	2,574,379	2,748,123
Bonds, debentures and stocks.....	35,304,760	34,080,021	40,469,280
Cash.....	1,429,006	1,250,264	1,276,908
Interest and rents due or accrued.....	324,158	368,875	450,071
Outstanding and deferred premiums and contributions.....	320,498	339,862	410,660
Other assets.....	—	3,825	20,174
Liabilities	35,633,433	37,586,413	40,579,521
Reserve under contracts in force.....	32,298,849	34,014,242	35,836,160
Outstanding claims.....	580,839	572,687	766,464
Other liabilities.....	2,753,745	2,999,484	3,976,897
Income	8,419,127	8,837,182	9,510,420
Premiums.....	5,240,503	5,390,553	5,666,765
Received for expense purposes.....	1,314,206	1,456,058	1,588,960
Interest, dividends and rents.....	1,270,595	1,367,495	1,557,018
Other income.....	593,823	623,076	697,677
Expenditure	4,852,120	5,272,598	5,870,211
Benefits paid under certificates.....	3,391,021	3,720,121	4,063,111
Expenses.....	983,277	1,023,908	1,159,392
Other expenditure.....	477,822	528,569	647,708
Excess of income over expenditure.....	3,567,007	3,564,584	3,640,209

¹ All funds, business in Canada only.

**Subsection 5.—Life Insurance Effected and in Force Outside Canada by
Canadian Companies under Federal Registration**

In this Subsection, there are given for the years 1955 and 1956 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The statistics for individual companies are shown in Table 12 and for individual currencies in Table 13. The data given in both of these tables are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies. Although these book rates of exchange do not follow the day-to-day fluctuations in the current rates of exchange, they are adjusted when necessary to keep them reasonably in line with the current rates.

Approximately 71 p.c. of all business in force in currencies other than Canadian is in United States currency and 17 p.c. is in sterling. From a slightly different point of view, approximately 25 p.c. of this business in force is in currencies of Commonwealth countries other than Canada, and 75 p.c. in currencies of foreign countries.

Canadian life insurance companies operating under federal registration at Dec. 31, 1956, had life insurance in force amounting to \$8,723,055,155 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$8,672,786,058; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$19,783,194,985 at Dec. 31, 1956, and the total business on the books of these companies, in and out of Canada, amounted to \$28,506,250,140. Thus, about 31 p.c. of the total business in force for Canadian companies registered by the Federal Government was in force in countries outside Canada.

In connection with their business outside Canada, the Canadian life insurance companies registered by the Federal Government held, at the end of 1956, Commonwealth and foreign investments in the amount of \$2,301,674,937.